COUNTY: of Ray

May 15, 2003

REGISTRATION NO.: 24360

BONDS ISSUED BY: Wood Heights, Missouri

AMOUNT OF ISSUE: \$310,000.20

DATE OF ISSUE: May 16, 2003 MONTH OF MATURITY: March

PURPOSE OF BONDS: Refunding outstanding general obligation bonds of the City, Series 1995

maturing March 1, 2015 and Series 1996 maturing March 1, 2004 through

March 1, 2016

Rate of Interest	Amount		Maturity
66.877%	\$	19,000.20	03/01/2004
2.500%		26,000.00	03/01/2005
2.750%		30,000.00	03/01/2006
3.000%		35,000.00	03/01/2007
3.250%		30,000.00	03/01/2008
3.500%		30,000.00	03/01/2009
3.750%		30,000.00	03/01/2010
4.000%		35,000.00	03/01/2011
4.250%		35,000.00	03/01/2012
4.500%		40,000.00	03/01/2013

ARE BONDS CALLABLE:

Bonds maturing on and after March 1, 2009 may be redeemed on and after

March 1, 2008 with premium.

BOND REGISTRAR:

First Bank of Missouri, Gladstone, Missouri

INTEREST PAYABLE:

March 1 and September 1

BY:

First Bank of Missouri, Gladstone, Missouri

APPROVING OPINION BY:

Gilmore & Bell, Kansas City, Missouri

ISSUE BOUGHT BY:

McLiney & Company, Kansas City, Missouri

PURCHASE PRICE:

\$305,029.30 4.8198%

INTEREST RATE:

ASSESSED VALUATION:

Not applicable

INDEBTEDNESS:

(Including this issue) Not applicable

NOTICE OF ELECTION: DATE OF ELECTION:

Not applicable Not applicable

**ELECTION RESULTS:** 

Not applicable

METHOD OF SALE OF BONDS: Negotiated sale

Not applicable

NOTICE OF SALE:

NUMBER OF BIDS RECEIVED: Not applicable

<sup>\*\*</sup>Capital Appreciation Bonds are not subject to early redemption